

CES ZEC Program Financial Summary

Compliance year ended March 31

	Yr1	Yr2	Yr3	Yr4	Yr5	Yr6	Yr7	Ordered Backstop Collection***	Cumulative Total
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24		
ZEC Payments to Nuclear Generating Facilities	\$ 482,762,640	462,135,871	535,861,001	536,056,509	589,622,826	582,307,476	496,742,262		3,685,488,585
Administrative Costs	596,143	817,383	694,338	512,646	1,097,334	998,322	1,137,289		5,853,455
NYS Cost Recovery Fee	5,190,115	5,470,197	5,573,999	6,160,904	5,984,526	5,892,178	4,485,116		38,757,035
Uncollectible Amount of Load					3,823,471	238,798	668,957		4,731,226
Total Program Costs	488,548,898	468,423,451	542,129,338	542,730,059	600,528,156	589,436,774	503,033,624		3,734,830,301
Collected from LSEs, Inclusive of Annual Settlement for Respective Compliance Year	470,320,650	450,262,719	524,506,003	535,803,091	588,953,494	582,248,121	495,397,244		3,647,491,321
Uncommitted Funds Provided for Admin & Cost Recovery Fee	5,190,115	6,287,580	6,268,337	2,374,208	-	-	-		20,120,240
Administrative & Cost Recovery Fee Adder Collected*	-	-	-	-	10,336,783	7,593,000	8,176,233		26,106,016
Outstanding Accounts Receivable for Respective Compliance Year**	-	-	3,864,782	248,215	668,957	54,823	1,238,194		6,074,970
Previous Year's Outstanding Amounts Subsequently Collected	-	-	-	41,311	9,417	-	-		50,728
Electric Distribution Company Backstop Collections (EDC)	-	-	-	-	-	-	8,323,976		8,323,976
Surplus/(Deficit)	(13,038,133)	(11,873,152)	(7,490,216)	(4,263,235)	(559,506)	459,169	10,102,023		(26,663,050)
Interest Earnings	706,053	1,416,182	1,763,920	29,192	12,991	1,575,267	1,954,212		7,457,818
Compliance Year Program Surplus/(Deficit)	(12,332,080)	(10,456,970)	(5,726,296)	(4,234,042)	(546,515)	2,034,436	12,056,235		(19,205,233)
Remaining Ordered Backstop Collection***								24,971,928	24,971,928
Cumulative Surplus/(Deficit)	\$ (12,332,080)	(22,789,050)	(28,515,346)	(32,749,389)	(33,295,904) **	(31,261,468)	(19,205,233)	5,766,695	5,766,695

*Compliance year 1 administrative and cost recovery fee adder amount is reflected in the line item "Collected from LSEs, Inclusive of Annual Settlement for Respective Compliance Year".

**Assumed to be collectible until such later date at which any amounts are ultimately deemed uncollectible, and are then reflected as Program Costs in the line above entitled "Uncollectible Amount of Load".

*** Pursuant to the June, 23, 2023 Order "Approving Financial Backstop Collection Mechanism," NYSEDA is approved to collect from the EDCs the accumulated ZEC Deficit of \$33,295,904 through year five of the ZEC program ending March 31, 2022. Commencing December 15, 2023, NYSEDA invoiced the EDCs quarterly, in four equal amounts equal in the aggregate to the cumulative deficit amount of \$33,295,904. As of 3/31/2024, \$24,971,928 remained to be collected from the EDCs.